

Memo

To: Board of Trustees

From: Dr. Devin Stephenson, President

Date: January 16, 2024

Re: Proposed Florida Power & Light (FP&L) Easement Purchase

In September 2022, the Board approved FP&L purchasing a 15-foot utility easement from the College at the South Walton Center for a future transmission line project for a total of \$60,000. In August 2023, the following additional easement purchase requests from FP&L were presented to the Board for information and discussion. After further discussion with FP&L, the College requests the Board approve the below easement sales to FP&L for a total of \$279,780:

- 1) WA-11-022.000.TAE: A temporary easement on College-owned property totaling 0.17 acres beginning at the trailhead located on Greenway Trail on the South Walton Center and extending down the paved trail to the current site of the FP&L overhead powerlines. This temporary area access will begin July 1, 2024, and will expire June 30, 2026. During this time, any site damage caused by FP&L will be fully repaired and remedied immediately following the completion of the project. The sales price of this easement to FP&L will be \$27,500.
- 2) WA-11-022.000.PAE: A permanent easement on College-owned property totaling 0.16 acres located south of Greenway Trail on the eastern edge of the College's South Walton Center, adjacent to Highway 331. This easement will be used for ingress and egress by FP&L to construct, operate, and service the overhead lines located at this location. The sales price of this easement to FP&L will be \$115,000.
- 3) WA-11-022 Amended Restated: An expanded footprint of the original easement approved by the Board in September 2022. The additional land requested in this amended easement is listed as "Part B" in the Sketch of Description attached and consists of a triangular section of land totaling +/- 0.05 acres adjacent to J.D. Miller Road. The sales price of this easement revision will be \$137,280.

The proposed easement terms are enclosed for your review. The College believes these agreements are a worthwhile source of revenue that will not interfere with College operations at the site.

RECOMMENDATION:

The Board of Trustees approves the sale of the temporary, permanent, and amended easements to Florida Power & Light, as presented, for the listed amounts and authorizes the College President to sign all documents necessary to effectuate the sale.